

## The Rough Riders The Titan Rights of the People Strides of the Giant Trusts

Over Two Billion Dollars Strong, They Smile at Legislatures, Snap Their Fingers at Courts, and Marching Onward to the Music of Jangling Millions Only, Grow Richer and Richer While the Masses Grow Poorer and Poorer.

The onward march of the "trusts" in this country is something phenomenal. Despite the fact that there is a Federal law prohibiting trusts new ones are being formed daily.

The trusts now in existence have in the aggregate the colossal capitalization of \$2,702,768,000.

The tendency to concentrate special industries and bring them under the domination of monopolistic corporations gathers force steadily.

Almost every branch of the manufacturing business has now its combination, or trust, which controls both output and prices.

Competition is crushed out by the grand aggregation of capital.

The small manufacturer finds that he must either join the combination or go to the wall.

And in very many cases he has not even the chance to join the combination.

During the past six months over one hundred companies of enormous capitalization have been incorporated, designed to "take over" the business of scattered companies in the various fields of industry.

And the direct result of the fact that the United States supreme court has decided even the railroad combination, called the Joint Traffic association, to be a violation of the anti-trust law.

THEY DO UP IN A NIGHT. Trusts, indeed, are springing up much faster than stubs to dissolve them can be filed.

Only a few weeks ago the Federal Steel company, capitalized at \$200,000,000, was incorporated in New Jersey.

Recent meetings have been held in New York City of the leading manufacturers of acids and chemicals, with the view of forming a \$50,000,000 acid trust.

The American Maltine company has been organized with a capital of \$30,000,000.

The Tobacco Trust now holds a new combination called the Continental, to control factories making plug tobacco.

This is capitalized at \$75,000,000.

The owners of the flouring mills of this country are forming a trust.

The capitalization will be \$100,000,000.

STATES INVITING TRUSTS. By their liberal incorporation laws New Jersey and West Virginia stand out conspicuously in inviting great combinations of capital.

Within the last few years more big industrial companies deeded than in all the other states combined.

The legislature of New Jersey, without regard to political affiliations, have passed in making laws favorable to forming corporations.

They have done everything possible to make legal combinations of moneyed interests easy, convenient and comparatively inexpensive in New Jersey.

The scheme of incorporation in "New Jersey" is largely left to incorporators. Parties, by combining certificates of incorporation, get what is practically equivalent to a special act of the legislature, giving the widest powers for business purposes.

OIL TRUSTS. The great big typical trust is that of the Standard Oil company.

Although specifically, nay, peremptorily, forbidden by law from being a trust—it is a trust just the same.

This combination controls petroleum oil refineries in all the principal Northern states of the United States, and it produces about 65 per cent of this country's total output of refined oil.

In accordance with the mandate of the Federal courts the Standard Oil trust started to "liquidate," but this has now been postponed in progress for years. The trust certificates are being formally canceled and the trustees are assigning to the owners the legal title to the stocks which were formerly held in trust. The big oil combinations are as follows:

Name	Capital
Standard Oil company	\$100,000,000
American Cotton Oil company	30,000,000
National Linseed Oil company	15,000,000
Procter & Gamble company	4,700,000

Total capitalization ..... \$153,700,000

STEEL AND IRON TRUSTS. The most gigantic stock of them all, as regards stock capitalization, has just been formed in the State of New Jersey.

It is called the Federal Steel company. Its authorized capital stock is \$200,000,000.

The objects of this Titan corporation are thus stated:

Mining of all kinds, manufacturing of all kinds, transportation of goods, merchandise or passengers on land or water, building houses, structures, vessels, ships, boats, railroads, engines, cars or other equipment, wharves or docks, constructing, maintaining and operating railroads (other than railroads within the State of New Jersey), steamship lines, vessel lines or other lines for transportation, and the purchase, improvement or sale of lands.

Under the sheltering wings of this extensive and elastic combination will soon be gathered various existing industries.

An idea of the vast sums of money that have been concentrated in steel and iron companies may be gotten from this list.

Name	Capital
Federal Steel company	\$200,000,000
Carnegie Steel company	25,000,000
McKean's Steel trust	25,000,000
Duquesne Steel company	15,000,000
Lake Superior Consolidated Iron Mines	20,000,000
American Steel and Wire company	12,000,000
Cambria Iron company	10,000,000
Lorain Steel company (Johnson company)	8,000,000
Cleveland Fuel and Iron	11,000,000
Pennsylvania Steel company	5,000,000

Total capitalization ..... \$347,000,000

COAL TRUSTS. Perhaps the most notable railroad and industrial combination on earth is the anthracite coal pool.

By a tacit and closely guarded agreement it is only limited the production of anthracite coal in this region.

The producers and owners of bituminous coals have their own trust to regulate production and prices.

Some of the other coal combinations are as follows:

Name	Capital
Anthracite coal pool	25,000,000
Consolidated Coal Co. (M.D.)	10,000,000
Coke and Iron Development Co.	6,500,000

Full capitalization ..... \$41,500,000

GAS TRUSTS. Almost all American cities have gas trusts. In certain sections these trusts control the illuminating gas companies of whole States.

The leading gas trusts are:

Name	Capital
Bay State Gas company	\$50,000,000
Consolidated Gas company, New York	25,000,000
Chicago Gas Trust	20,000,000
New Amsterdam Gas company	20,000,000
New England Gas and Coke company	17,000,000
Brooklyn Gas company	15,000,000
Consolidated Gas, Baltimore	10,711,000
United Gas Improvement (Pa.)	10,000,000
Standard Gas Light	10,000,000
Lancashire Gas Light company	10,000,000
Philadelphia company, natural gas	10,000,000
St. Louis, Mo.	7,500,000
Buffalo City Gas company	4,000,000
Detroit Gas company	4,000,000
Western Gas (Milwaukee)	5,000,000

Total capitalization ..... \$142,771,000

SUGAR TRUST. The great sugar trust is famous. It does the anti-trust law under the name of the American Sugar Refining company.

If Arbuckle, who has apparently decided on a long fight, and the new Doehler company, whose refinery started last week, is accepted, the Haverly sugar trust has fought a hard battle.

Here are the two principal sugar corporations:

Name	Capital
American Sugar Refining company	\$75,000,000
Glucose Sugar Refining company	40,000,000

Total capitalization ..... \$115,000,000

TELEPHONE TRUST. The few corporations below practically control the telephone lines throughout this country:

Name	Capital
American Bell Telephone company	\$26,000,000
New England Telephone and Telegraph company	15,000,000
Central Union Telephone (Chicago)	6,000,000
Telephone company, New Jersey	4,120,000
Eric Telephone and Telephone company	5,000,000

Total capitalization ..... \$56,120,000

WHISKY TRUST. The American Spirits Manufacturing company, better known as the "whisky trust," rules the whisky distilling industry of this country.

Its control of the market was disputed last spring, when the Standard Distillery and Distributing company appeared.

But pretty soon the two concerns were working in harmony.

Here are the whisky companies:

Name	Capital
American Spirits Manufacturing company	\$37,000,000
Sparks Distilling company	6,000,000
Standard Distillery and Distributing company	4,000,000

Total capitalization ..... \$47,000,000

ELECTRICAL TRUST. The combinations of electrical companies represent over \$200,000,000.

The principal ones are:

Name	Capital
N.E.A. American company	\$50,000,000
General Electric company	20,000,000
Westinghouse Electric company	15,000,000
Edison Electric Illuminating company (New York)	10,000,000
Kaiser Company Electric Light and Power	5,000,000
American Electric Heating company	5,000,000
Westinghouse-Walker Electric company	10,000,000
Pennsylvania Mfg. Light and Power company	15,000,000

Total capitalization ..... \$159,000,000

THERE ARE OTHERS. Here are the names and capitalizations of the most important industrial combinations not included in the groups mentioned, which are popularly known as trusts:

Name	Capital
Flour Trust (now forming)	\$150,000,000
Wool Trust	100,000,000
National Biscuit company	50,000,000
Cornmeal Trust (American Co.)	50,000,000
American Corn Harvester Trust	50,000,000
United States Rubber company	45,000,000
Dressed Beef Combination	40,000,000
Steel, Copper Trust	40,000,000
American Tobacco company	35,000,000
International Paper (and pulp) company	35,000,000
Acid and Chemical Trust (forming)	30,000,000
American Mailing company	30,000,000
International Silverware Co.	20,000,000
Norfolk Land Co.	20,000,000
The Knit Goods Co.	20,000,000
Saw and Lumber Trust	20,000,000
Cigarette Trust	20,000,000
Window Typewriter Co.	18,000,000
Union Glass Pool	18,000,000
Burlingame Trust	15,000,000
International Trust	15,000,000
Smelters' Combination	15,000,000
Ribbon Trust	15,000,000
Go-Home Rubber Pool	12,000,000
Ax Trust	12,000,000
Ball and Nut Trust	12,000,000
Logan Trust	11,500,000
Tissue Paper Trust	10,000,000
Rock Salt Pool	10,000,000
Lead Trust	10,000,000
Saw Trust	10,000,000
Standard Rope and Twine Co.	12,000,000
American Thread Co.	12,000,000
Jurison Rye and Union Stock	12,000,000
Princeton Match Trust	11,000,000
Consolidated Ice company	10,000,000
Pacific Glass Trust	10,000,000
Pacific Coast Co.	12,000,000
Deft-Deft Trust	10,000,000
Union Tobacco Co.	10,000,000
National Starch Co.	10,000,000
American Fishbones (Menhaden) Trust	10,000,000
Monmouth-Linotype Co.	10,000,000
Refrigerator Trust (now forming)	8,000,000
Texas Pacific Land Trust	8,000,000

Total capitalization ..... \$1,599,000,000

THE RECAPITULATION.

Name	Capital
Oil Trust	\$153,700,000
Steel and Iron	347,000,000
Coal Combines	161,500,000
The Gas Trust	42,771,000
Haverly's Sugar Trust	11,000,000
Quarries and Tobacco	108,000,000
Control of the Telephone	56,720,000
Alcoholic trusts	67,300,000
Electric combinations	159,000,000
Miscellaneous trusts	1,334,250,000

Grand total ..... \$2,702,768,000

Now, there you are!

What are we going to do about it? Who is running this country, anyhow, the people, the country, the legislature, the congress?

Or the trusts?

WISER QUARANTINE SUGGESTIONS.

Timely Warning to the Coming Legislature.

Port Lavaca.

If the legislature wants to put a stop to the importation and often serious quarantine, let it amend the law so as to prohibit quarantine being declared by city or county authorities except with the consent and under the direction of the State health officer. They would fix it, as far as any legal enactment could—Houston Post.

The great democratic Post, always vigilant for the welfare of the people of dear old Texas, speaks wisely and appropriately about this matter of quarantine, and we must heartily endorse it.

There is no sense or reason of meddling with our present quarantine system further than is stated by The Post.

If our representatives act wisely they will alter either of any change in our present law, used and effective quarantine system which has protected the people of Texas from invasions of deadly and destructive epidemics of the death dealing and commerce destroying African plague.

The universal sentiment of our people through the coast region, and we believe of the State, is to let our present system alone. It has been proven to the satisfaction of all, as many safe and affording ample protection to the lives and civil welfare of the people than the system of a board of health which proved utterly inadequate to control this dreaded

## THE MERRY CHRISTMAS TIME.

...The time when hearts expand and purse strings loosen, when one's greatest happiness is in making others happy. At no time in the round year is this store (your store) so attractive to you as now. Full preparations have been made to fit your gift-giving needs. Holiday Skirts, Holiday Dress Goods, Holiday Gloves, Holiday Umbrellas, Holiday Cloaks, Holiday Neckwear, Holiday Hosiery, Holiday Handkerchiefs, Holiday Linens, Holiday Blankets, Holiday Comforts. These articles everybody is buying. Holiday goods take the useful time more sharply than ever this year.

### Holiday Silks.

Large assortment fancy novelty brocade and figured, plaid and striped Taffeta Silks in latest designs, styles and newest shadings, 59c

Large assortment black novelty brocade Satin Duchesse and Taffeta Silks, Moire Velours, Diagonal Silks, Bayadere Taffetas, etc., 59c

Black Novelty Corded Taffeta and Satin Duchesse, Satin Striped Gros Grains, Moire Velours, Bayadere Velours, also Brocade Satin Duchesse and Taffeta Silks, regular selling prices \$1.25, \$1.50 and \$1.75, choice per yard 95c

Large assortment novelty figured and brocade Taffeta Silks, including plaids, stripes and checks in most popular effects and colorings, selling \$1.25, \$1.50 and \$1.75, choice per yard 95c

### Holiday Dress Goods.

Large assortment brocade and figured Brillantines, Jacquards, Bourettes, Iridescent, Pin Checks, Stripes and Velour effects, 19c

Black Novelty Brocade and Figured Jacquards, Satin Damasse, Mohairs, Brocades, Breret Cloth, etc., regular 35c, 40c and 50c values, 19c

Choice of about 50 pieces novelty goods, such as Pin Stripes, Armures, Bourettes, Checks, Velour Effects and Iridescent, all in greater variety of styles and colorings, 60c, 65c, 75c and 85c kind, 39c

Black Novelty Brocade Granites, Armures, Mohairs, Jacquards, Idana and Marat Brocades, all in large variety of styles and designs, suitable for skirts or full suits, 60c, 65c and 75c kind, 39c

Our entire line of high class Imported Novelty Dress Robes in newest effects, styles and designs, no two alike, selling at \$6.75, \$7.50, \$8.75 and \$9.50, take your choice each 4.95

Choice of the remainder of our high class Imported Novelty Dress Robes, selling from \$12.50 to \$22.50 each, 9.95

### Holiday Millinery.

At Clearing Sale Prices. Our entire line of Imported Pattern Hats as well as our own made included in this sale.

Large assortment ready trimmed Hats, Turbans, Toques, Bonnets, Children's Hats, etc., selling at \$5.50 to \$6.50, clearing sale price each 3.75

Large variety trimmed Hats, in latest effects of black and white and all popular colors, selling at \$7.50, \$8.00, \$8.50 and \$9.00, 5.50

Our entire line of higher grades ranging in price from \$10.50 to \$15.00, choice each 7.50

Ladies' Sailors, Walking Hats, also Misses' and Children's Napoleons, Vassars, Boys' Military and Naval Caps, etc., all go at Clearing Sale Prices.

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### A Pair of Kid Gloves

Makes a most acceptable Christmas gift. This department is now at its best. Here are a few hints from the big stock.